

**Church of the Little Flower
Finance Committee
May 21, 2015**

Present: Greg Cooper, Joe Kulek, Kathy O'Bryen, Erin Sanchez, Stacie Reichensperger, Fr. John Nolan, Anita Barber
Excused: Tim Drea, Jim Langfelder
The meeting was opened/closed with prayer led by Fr. Nolan.

Minutes: The April 16, 2015 minutes were reviewed. Greg Cooper moved to accept the minutes. Kathy O'Bryen seconded the motion.

*** Old Business:**

- Fr. Nolan stated that he has signed teacher contracts for the 2015-2016 year.
- Anita presented the April 2015 financial reports of the Balance Sheet and the Profit & Loss Budget Performance. Kathy O'Bryen moved to accept the financials. Erin Sanchez seconded the motion. Anita shared the A/P Aging Summary as of May 19, 2015. The Council stated to pay the health and pension. Other payments will depend on how the next weekend collection is. The FACTS payments are done for the school year so, the only source of income is the Sunday collection.

*** New Business:**

- Anita presented the Orkin pest control invoices. Fr. Nolan has asked if it is necessary. The rectory cost \$103.44/month and the convent costs \$101.28/month. Joe Kulek moved to cancel the pest control contract for the rectory and the convent. Kathy O'Bryen seconded the motion.
- Anita asked the Council to help work a shift at Heritage Days.
- Anita presented Process Now. It is a credit card processing program offered by Bank of Springfield that uses an ipad and a mobile credit card reporter. It will be used at Heritage Days.
- Anita explained the Offering Audit which is redesigning the Sunday collection count.
- Joe began the budget discussion. There are 186 students registered for the 2015-2016 school year. It is anticipated that by August, there will be 202 students. Enrollment drives the budget process. The Council discussed personnel, benefits, and the student/teacher ratio.
- There was discussion of fundraisers.

*** Next Meeting:**

- The next Finance Council meeting will be Thursday, June 18, 2015 at 5:00 p.m. and Wednesday, June 24, 2015 at 5:00 p.m.

Respectfully Submitted,
Anita Barber, Recording Secretary